

The WGA Gap Extensive Insurance

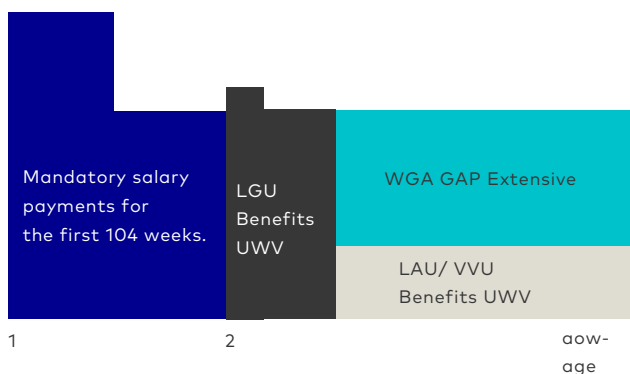
Income protection with long term disability cases

Long term disability cases are not predictable, but what are the consequences when it happens? The income could decrease drastically after the first two years of sickness. The collective WGA Gap Extensive Insurance protects the employee for this risk.

More financial security with long term disability cases

The WGA Gap Extensive Insurance protects the employee from a big decrease in salary in case of long term disability.

The WGA Gap Extensive Insurance is for all the employees, not looking at how much of the residual capacity is being used. If the employee uses more than 50% of their residual capacity, the employee is entitled to a coverage of 75% of their last earned income (until the maximum SV wage) and minus the salary they earn now and minus the WGA income. If the employee uses less than 50% of the residual capacity, the employee is entitled to 70% of the last earned income (until the maximum SV wage). The WGA Gap Extensive Insurance was created to cover the decrease of income when an employee receives WGA payments.



Benefits

For the employer

Extra incentive to work

The insurance stimulates sick employees to use their residual capacity for up to 50%. The payments will not be lowered if the employee works more than the 50%, in that way the income of the employee rises.

Being a good employer

The employer secures the sick employees of a higher income. It is a nice benefit to have for the company. Some CAOs agreed on a mandatory coverage.

Advice and support with re-integration

The insurance company will support and the employer with long term sick employees when it comes to re-integration.

Premium is tax deductible

Does the employer pay a part (or entirely) of the premium? In this case that part is fully tax deductible. Does the employee pay a part of the premium too? This amount will be taken from the pre-tax salary.

No required Pension Law communications

The insurance is not mentioned in the Pension Law and therefore no documentation will be sent.

For the employee

Collective benefits

An employee has the choice to individually close a disability insurance, this is often more expensive than when an employer closes a collective contract. Besides, closing an individual insurance often involves a medical examination.

Advice and support with re-integration

The insurance company will support and the employer with long term sick employees when it comes to re-integration.

Premium is tax deductible

Does the employer pay a part (or entirely) of the premium? In this case that part is fully tax deductible. Does the employee pay a part of the premium too? This amount will be taken from the pre-tax salary